



## Image-based Wholesale & Retail Remittance/Lockbox System for Financial Institutions

**D**esigned to help streamline the high volume payment operations of commercial banking customers, **Merchant Remit** is the latest technology in image-based remittance and lockbox payment processing. The system provides end-to-end processing, from capturing check and coupon images through deposit preparation in Check 21 X9.37 file format.

As a strategic service offering, Merchant Remit helps banks attract new, high balance commercial accounts



and retain existing ones. The system offers two service environment alternatives: it can be housed and operated as a full service solution from the bank's data center; or

it may be installed at the customer site where payments are processed and secure, image-based deposits are remotely transmitted to the bank. Priced competitively, Merchant Remit's license model contains **no transaction-based charges for the bank.**

Merchant Remit provides flexibility, speed and accuracy through the Project Builder module's defined business rules. It incorporates the latest iterations of optical character recognition (OCR), magnetic ink character recognition (MICR), courtesy and legal amount recognition (CAR/LAR) and two-dimensional barcode encoding technologies. Automatic item processing features for smart balancing, smart account linking and key-from-image also help improve data entry time and accuracy.

The system scales from a single user processing solution to a high volume multi-location system. It is hardware independent and supports more than 40 types of check scanners and item transport devices. Merchant Remit is easy to install and simplifies the most challenging payment processing environments.

## Benefits for the Bank's Commercial Customers

**Reduced internal accounting costs** - The time and costs of preparing, balancing, transporting and posting deposits is reduced with streamlined item processing features.

**Improved customer service** - Real time data availability and the on-line image archive facilitate improved customer service through better research capabilities.

**Remote deposit advantages** - If hosted at the bank customer site, companies with Merchant Remit can process payments and transmit secure, on-line deposits from any location. Other advantages from the speed and convenience of remote deposit include:

- **Improved availability of funds**
- **Enhanced cash flow from accelerated clearings**
- **Reduced risk of returned items**
- **Reduced transportation costs—fewer trips to the bank for deposits**

## Features & Functions

**Two possible processing environments** - Merchant Remit can be operated where it best serves the customer:

• **Bank location** - The bank hosts a full service remittance/lockbox solution for its commercial customers.

• **Customer location** - The bank's commercial customers process their own payments and send remote image deposits to the bank.

**Project Builder module** - Defines processing rules for each customer's specific line of business by job elements, batch and document types, scan lines and fields, check digit routines and endorsements, indexes and search criteria.

**Multiple document capture** - Supports traditional retail remittance and lockbox operations for checks only, checks with payment stubs or coupons, full page list items, multi-page documents, tax forms and more.



### Features & Functions cont'd.

#### **Scanner, sorter and encoder independent -**

Interfaces with more than 40 capture devices including Buik, Canon, CTS, Digital Check, Fujitsu, Magtek, Panini and Unisys brands.

**Image archive -** On-line image-based archive allows highspeed research and viewing for improved customer service.

**Accounting system interfaces -** Transaction files interface with leading business accounting software such as Great Plains, Solomon, Peachtree, Quickbooks and more.

**Recognition technologies -** Includes MICR, OCR, CAR/LAR and 2D barcode encoding to improve processing speed and accuracy.

**Smart balancing -** Through the use of system rules, split-screen viewing of transactions and correction-from-image, the smart balancing feature verifies each item twice. Balanced transactions are marked as complete, and out-of-balance transactions are presented for correction.

**Smart account linking -** Checks presented with payments are automatically verified against the host system to catch suspicious, hold, stop payment and payment-denied accounts. After a check is processed and linked to an account number, future checks without stubs from the same account are automatically linked to the account.

**Key-from-image -** Items requiring key strokes can be automatically queued and distributed to multiple operators for more efficient data entry. To balance workloads at peak time, the system also supports keying from remote locations.

**CD/DVD burning -** Burn images and data together to CDs or DVDs for backups, offsite distribution and standalone archives.

**Check 21 compatibility -** Provides electronic conversions to Check 21 X9.37 standard formats.

**Multiple day/job processing -** Capture devices can be added as needed, and each device can run different jobs simultaneously.

### Technical Services & Support

We offer comprehensive training, integration and ongoing support services to ensure your continued success and satisfaction with our products. Responsiveness and effective communication are the goals of our technical services department. Support is available via telephone and the Internet. Our standard maintenance contract includes ongoing software upgrades and enhancements.



**Your Next Step -** If you are looking for a strategic tool with **NO TRANSACTION FEES** to grow deposits, improve customer service and retention and improve your customers' treasury operations, please contact us at 800-450-3502 or [DTinfo@goldleaf.com](mailto:DTinfo@goldleaf.com).

### Other Goldleaf Solutions

Goldleaf Financial Solutions, Inc. (NASDAQ: GFSI), offers a complete package of integrated technology-based solutions specifically designed for financial institutions. Our solutions for community banks include:

**Merchant Capture -** In-house remote deposit solution that provides commercial bank customers the means to capture check images, make electronic deposits and improve treasury operations. Goldleaf's in-house system is licensed with no per item processing fees.

**Branch Capture -** From multiple locations, this system provides for scanning of all items and secure transmission to the bank's data center for entry into the central check processing system.

**Interactive Voice Response -** Our interactive, open architecture voice and speech response system with multifactor authentication in accordance with FFIEC guidelines, allows customers to access account information, initiate transactions and receive customized bank information by phone, 24 hours a day.

**Enterprise Report Management -** Report management system, available in-house or on an ASP basis, is installed in more than 1,000 banks and corporations worldwide.

**Conversion Services -** We provide digital-to-digital conversion services for check and document images, statements, reports and data.